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(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1109)

CHANGES OF DIRECTORS AND BOARD COMMITTEE MEMBERS

The board of directors (the “Board”) of China Resources Land Limited (the “Company”) announces that with effect from 4 December 2018,

- (1) Mr. Yu Jian has resigned as executive director and a member of Executive Committee of the Company.
- (2) Mr. Shen Tongdong has been appointed as executive director of the Company and a member of Executive Committee of the Company.
- (3) Mr. Tang Yong has ceased to be the Vice Chairman of the Board of the Company and has been appointed as the Chief Executive Officer of the Company.
- (4) Mr. Li Xin has been appointed as the President of the Company.
- (5) Mr. Zhang Dawei has been appointed as the Vice Chairman of the Board of the Company.

RESIGNATION OF DIRECTOR

The Board of the Company announces that with effect from 4 December 2018, Mr. Yu Jian has resigned as executive director and a member of Executive Committee of the Company due to personal career development.

Mr. Yu Jian confirmed that he has no disagreement with the Board and there is no matter relating to his resignation that needs to be brought to the attention of the shareholders of the Company.

The Board wishes to express its sincere gratitude and appreciation to Mr. Yu Jian for his dedication and invaluable contributions to the Company during his tenure.

APPOINTMENT OF DIRECTOR

The Board of the Company further announces that with effect from 4 December 2018, Mr. Shen Tongdong has been appointed as executive director of the Company and a member of Executive Committee of the Company.

The biographical details of Mr. Shen Tongdong are as follows:

Mr. Shen Tongdong, aged 51, was appointed as a Senior Vice President and Chief Information Officer of the Company in July 2016, who is also in charge of the information technology department and China Resources Property Technology Services Limited. Mr. Shen has a Bachelor's degree of Accounting from Shanghai University of Finance and Economics and a MBA degree from the University of San Francisco. Mr. Shen joined China Resources (Holdings) Company Limited in 1991, and worked in its Audit Department and also China Resources (Shenzhen) Company Limited. Mr. Shen joined the Company in 2005. Save as disclosed above, Mr. Shen did not hold any directorship in other listed public companies in the last three years and did not hold any position with the Company and other members of the Group.

Mr. Shen has entered into a letter of appointment with the Company for a term of three years. However, he will be subject to rotational retirement and re-election requirements at annual general meeting of the Company pursuant to the articles of association of the Company. Mr. Shen will not receive director's fee from the Company. Besides, Mr. Shen is entitled to receive a monthly salary of HK\$114,800 which was determined with reference to his duties and responsibilities with the Company and the recommendation made by the remuneration committee of the Company. Save as disclosed above, Mr. Shen is and was not connected with any directors, senior management or substantial or controlling Shareholders of the Company. As at the date of this announcement, Mr. Shen did not have any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance.

Save as disclosed above, the Board is not aware of any other matters relating to the aforesaid appointment that needs to be brought to the attention of the shareholders of the Company and any other information that should be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The Board would like to take this opportunity to extend a warm welcome to Mr. Shen Tongdong in joining the Board of the Company.

The Board of the Company further announces that with effect from 4 December 2018, (1) Mr. Tang Yong has ceased to be the Vice Chairman of the Board of the Company and has been appointed as the Chief Executive Officer of the Company, (2) Mr. Li Xin has been appointed as the President of the Company, and (3) Mr. Zhang Dawei has been appointed as the Vice Chairman of the Board of the Company.

By order of the Board
CHINA RESOURCES LAND LIMITED
Peter LO Chi Lik
Company Secretary

Hong Kong, 4 December 2018

As at the date of this announcement and following the abovementioned changes, the executive directors of the Company are Mr. Wu Xiangdong, Mr. Tang Yong, Mr. Li Xin, Mr. Zhang Dawei, Mr. Xie Ji and Mr. Shen Tongdong; the non-executive directors of the Company are Mr. Yan Biao, Mr. Chen Rong, Mr. Chen Ying and Mr. Wang Yan; and the independent non-executive directors of the Company are Mr. Andrew Y. Yan, Mr. Ho Hin Ngai, Bosco, Mr. Wan Kam To, Peter, Mr. Zhong Wei and Mr. Sun Zhe.